



PRESS RELEASE

Electronic Property Standards Committee Formed

Content standardization and Property Identification

Bethlehem, PA.—August 26, 2013— ECCMA announced today the formation of a new work group aimed at electronic property standards. The group, dubbed the “ECCMA Property Team” or “eProp” for short, is responsible for soliciting and developing terminology to standardize how digital content about real property is represented in the ECCMA Open Technical Dictionary (eOTD) and to build and maintain domain specific data requirements and register these in the ECCMA Data Requirements Registry (eDRR). This effort includes the identification of properties in terms of location, type, use and purpose as well as characteristics of properties such as structural details and land attributes.

The group is made up of a cross-section of real property professionals, including appraisers, city planners, assessors, surveyors, inspectors, engineers, architects and technologists. eProp seeks to align real world concerns and information about real property with the application of modern technology-based data governance, management, exchange and analytics.

The group will be chaired by Elizabeth Green, Principal Consultant for rel-e-vant Solutions. She is assisted by vice-chair, John Cirincione, Chief Appraiser for Collateral Analytics.

Green will also be a featured speaker at the upcoming 14th Annual ECCMA Data Quality Summit, October 22-24 in Austin. Peter Benson, Executive Director of ECCMA heralds the group as an important initiative for the post Dodd-Frank economy and congratulated both Green and Vice-Chair John Cirincione, Chief Appraiser for Collateral Analytics, on sharing their collective experience and skills with the ECCMA community and the international data quality mission.

About ECCMA

Formed in April 1999; the Electronic Commerce Code Management Association has brought together thousands of experts from around the world and provides them a means of working together in the fair, open and extremely fast environment of the Internet to build and maintain the global, open standard dictionaries that are used to unambiguously label information. The existence of these dictionaries of labels allows information to be passed from one computer system to another without losing meaning. ECCMA's mission is an international association of industry and government master data managers working together to increase the quality and lower the cost of descriptions of individuals, organizations, goods and services through developing and promoting International Standards for Master Data Quality. For more information, visit: www.eccma.org.

About rel-e-vant

A real estate technology consulting firm, rel-e-vant works with lenders, management companies and appraisers to develop new solutions that improve and enhance the process of real estate valuation and collateral risk analysis and mitigation. The firm's consulting services are aimed at applying and leveraging industry standards not only to the best advantage for reporting as well as improving decision support, processing efficiency and complying with investor and regulatory requirements. Compliance services include evaluation of processes and systems to ensure collateral assessment practices that are compliant with internal, investor and regulatory requirements. Additionally, rel-e-vant works with valuation professionals and their clients to evaluate tools, data sources and technology. For more information, visit: www.rel-e-vant.com.

About Collateral Analytics

Collateral Analytics (CA) develops real estate analytic products and tools to support financial institutions, institutional and retail investors, as well as property capital market activities. As technological innovation fundamentally changes the structure of the real estate industry, CA empowers our partners, investors and clients with greater and faster access to information and the tools they need to make more informed property investment decisions. In addition, Collateral Analytics provides funding and executive management support to incubate and develop early stage property technology applications.

CA is comprised of a team of analytics and technology professionals led by Dr. Michael Sklarz. The team has been working closely together for nearly 10 years and has been primarily focused on building and delivering AVM models, collateral and mortgage risk tools and related products with XML delivery, batch valuation processing and the application of sophisticated analytics to a wide range of real estate related databases.